

Terms of Reference:

- (1) Approval for opening/closing/operating bank accounts, including modification of authorities for operating them;
- (2) Approval of all borrowings, including those from banks/financial/private institutions etc. including availing ad-hoc funds for the working capital purpose, accepting sanction of loans and giving security for the same;
- (3) Approval for investing surplus funds of the Company /providing guarantee/giving loan in whatsoever manner;
- (4) Approval for applying for licenses, registrations, etc. to all Central / State / Local Government / Semi-Government / Private Departments, to deal with and represent the Company before various Regulatory and other Authorities, to initiate and defend any legal proceedings, by/against the Company before any court including High Court and Supreme Court, to authorize the person to execute Power of Attorney on behalf of Company;
- (5) Approval for acceptance of security deposits in the routine course of business of the Company;
- (6) Approval for availing Bank guarantees;
- (7) To authorize any person to execute and sign any type of agreement, Memorandum of Understanding, Documents, Affidavits, Power of Attorney and/or any other document for and/or on behalf of the Company;
- (8) To authorize to file first information report(FIR), suit, complaint, petition, application, written statement etc with any quasi-judicial authorities, judicial authorities, any government, semi-government or any other department or authorities for or on behalf of the Company.
- (9) To purchase or take on lease any kind of property/land/asset for the company.
- (10) To sell, lease or dispose of any property/building/asset of the Company.
- (11) To give authorization pertaining to incorporation of any of subsidiary and/or to enter into joint venture / strategic partnership.
- (12) Any other activity relating to aforesaid matters subject to all applicable laws including power to delegate such of its functions, from time to time, as may be considered necessary.
- (13) The Committee may also exercise any other power which is not mentioned above and is not specifically prohibited under any laws, rules and regulations.