

Terms of Reference:

- (a) Formulate, monitor and review risk management policy and plan, inter-alia, covering identification of internal and external risks specifically faced by the listed entity, in particular financial, operational, sectoral, sustainability (particularly ESG related risks), information, cyber security risks etc.
- (b) Measures for risk mitigation including systems and processes for internal control of identified risks.
- (c) Prepare a Business Continuity Plan.
- (d) To ensure that appropriate methodology, processes and systems are in place to monitor and evaluate risks associated with the business of the Company.
- (e) To keep the Board of Directors informed about the nature and content of its discussions, recommendations and actions to be taken.
- (f) Approve addition/ deletion of banks and other financial intermediaries and recognized exchanges from time to time for carrying out Treasury Transactions and delegate the said power to such person as may be deemed fit.
- (g) The appointment, removal and terms of remuneration of the Chief Risk Officer (if any) shall be subject to review by the Risk Management Committee.
- (h) Carry out any other function as is referred by the Board from time to time or required under the relevant provisions of applicable laws, regulations and various circulars issued by the regulatory authorities, from time to time.