



AN ISO 9001 : 2015 COMPANY

# *Dhanuka Agritech Limited*



Online

Date: 14<sup>th</sup> November, 2018

Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza,  
Plot No. C/1, G. Block,  
Bandra- Kurla Complex,  
Bandra East, Mumbai-400 051

The Department of Corporate Services-  
Listing  
The Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001  
Scrip Code : 507 717

Symbol- DHANUKA

**Sub: Press Release of Un-audited Financial Results (Standalone & Consolidated) for the quarter and half year ended 30<sup>th</sup> September, 2018**

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached copy of Press Release to be issued by Dhanuka Agritech Limited on Un-audited Financial Results (Standalone & Consolidated) for the quarter and half year ended 30<sup>th</sup> September, 2018.

We hope you will find the same in order.

Thanking You,  
Yours faithfully,

For Dhanuka Agritech Limited

  
Jyoti Verma  
Company secretary/ Compliance Officer  
FCS-7210

Encl: a/a



## Dhanuka Agritech report 10.39 % Revenue Growth in Q2 FY 19

**New Delhi, 14<sup>th</sup> November 2018:** Dhanuka Agritech Limited, one of India's leading agrochemical formulations Company, listed on the Bombay Stock Exchange of India (BSE: 507717) and National Stock Exchange (NSE: DHANUKA), announced today its Q2 and half yearly financial results for FY 2018-19.

For H1 of Financial Year 18-19 ended on 30th September 2018, the Company has registered a growth of 4.69% in Turnover in comparison to same period last year.

The company has reported 10.39% growth in terms of Turnover and 4.22 growth in its net profit for the quarter ended on 30<sup>th</sup> September 2018 in comparison to same quarter last Year. EBITDA of the Company stands at 78.01 Crore for Q2 FY19.

Financial Highlights H1 FY 2019			
Particulars	H1 FY 2019	H1 FY 2018	Growth
Turnover (in Rs. Cr.)*	596.33	569.64	4.69%
EBITDA	102.45	103.89	-1.39%
PAT	71.22	68.95	3.29%

Speaking on the results and performance of the Company, Mr. **M. K. Dhanuka, Managing Director, Dhanuka Agritech**, said, "The Company's financial performance in Q2 and first half of this year has been satisfactory, with 10.39% growth in turnover. The growth of Company have been impacted due to deficit rainfall (91%) and its uneven distribution.

He further added, "Dhanuka Agritech believes that Indian farmers have a bright future. We have been promoting the adoption of modern farming techniques, which will increase farm productivity manifold. We have educated and guided farmers at the grass-root level and have shown them techniques to reap beneficial results. Recently, for such initiatives, our company have been awarded with 'Company of the Year' award in 'India Chem' – the largest event of the chemical and petrochemical industry in India. Going forward, we will continue to build on this success and work for the upliftment of the farming community in India."

Financial Highlights Q2 FY 2019			
Particulars	Q2 FY 2019	Q2 FY 2018	Growth
Turnover (in Rs. Cr.)*	383.36	347.27	10.39%
EBITDA	78.01	77.41	0.78%
PAT	55.04	52.81	4.22%

He further added in order to return surplus funds to the shareholders of the Company, the Board of Directors have decided to recommend the Buy-Back aggregating to an amount not exceeding **Rs. 82.50 Crores (Rupees Eighty two crore fifty lacs only)** at a price not exceeding **Rs. 550/- (Rupees Five Hundred Fifty Only)** per Equity Share of Rs. 2/- (Rupees Two Only) each. The Proposed Buy back shall be subject to shareholder's approval and other statutory and regulatory approvals.

### **About M/s Dhanuka Agritech Limited:**

M/s Dhanuka Agritech Limited manufactures a wide range of farm input products to support the farmers in their pursuit for better crop, better farming and a better life. The Company has a pan-India presence through its marketing offices in all major states & 4 manufacturing unit in India, with a network of more than **7,500 distributors, 1,500 skilled** employees selling to approx. 80,000 retailers across India and reaching out to more than 10 million farmers. **We have world class NABL Accredited Laboratories.** The Company has technical tie-ups with 4 American and 6 Japanese companies.

Dhanuka Agritech is among the top five companies in India, in Brand sales. With more than 200 registrations and/ 350 active SKUs, the company has one of the largest market penetration. Dhanuka Agritech currently has 30 Branch offices across India and 48 warehouses.

Dhanuka is a preferred Brand among progressive farmers. Growth drivers are the intensive marketing network penetrating even in the interiors of India, increased farm income, enhanced awareness about the cost-benefit ratio of agro-chemicals, highly diverse product range with a solution for almost all problems in all crops, innovative marketing strategies and international technical tie-ups. The company is working towards farmer welfare by strengthening Agri-inputs dealer as a strong extension service provider. For that our DEASI program in association with many Agriculture universities is creating new milestone. The Company keeps adding new products every year through its collaborations and is continuously on the lookout to bring the latest technology to Indian Farmers.

To know more about us please visit: [www.dhanuka.com](http://www.dhanuka.com)