

7th November, 2023

Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G. Block,
Bandra- Kurla Complex,
Bandra East, Mumbai-400 051

The Department of Corporate Services-Listing
The BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,

Symbol-DHANUKA

Scrip Code: 507717

Mumbai-400 001

Sub: Outcome of the Board Meeting - 07th November, 2023

Ref: Intimation under Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir,

This has reference to our letter dated 31st October, 2023 giving Notice of the Board Meeting to consider and approve the Un- Audited Financial Results of the Company for the Quarter and Half-Year ended September 30, 2023.

Pursuant to Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that the Board of Directors, at their Meeting held today i.e. Tuesday, November 7, 2023, has inter-alia, considered and approved the following matters:

- Un-Audited Standalone and Consolidated Financial Results of the Company for the Quarter and Half-Year ended September 30, 2023 (Copy of Results along with Limited Review Report are attached herewith as Annexure A)
- 2. Resignation of Mr. Mridul Dhanuka (DIN:00199441) from the Directorship as Non-Executive and Non-Independent Director of the Company w.e.f. from the closure of business hours of November 7-2023 (A copy of the Resignation letter is attached herewith as Annexure B)
- 3. Appointment of Mr. Manish Dhanuka (DIN: 00238798) as Non-Executive and Non-Independent Director of the Company. (Details are mentioned in Annexure C)
- 4. Providing Loan Facility to M/s. Dhanuka Laboratories Limited upto Rs. 50 Crore.
- Notice of Postal Ballot along with the explanatory statement and other related documents thereof to seek approval of the Shareholders of the Company for items number 3 & 4 above.



6. Appointment of M/s. VAPN & Associates, Practicing Company Secretaries as Scrutinizer to conduct the Postal Ballot process in fair and transparent manner. The Board has also fixed the cut-off date as Friday, November 17, 2023 to determine the eligible shareholders to whom the postal ballot notice would be sent and the said cut-off date shall also be considered for the purpose of e-voting.

These are also being made available on the website of the Company at www.dhanuka.com

The Meeting of the Board of Directors commenced at 11:30 A.M. and concluded at 105 P.M.

Please take the above information in your record.

Thanking you,

For Dhanuka Agritech Limited

jitin

Digitally signed by jitin sadana Date: 2023.11.07

sadana

13:12:00 +05'30' Jitin Sadana Company Secretary and Compliance Officer

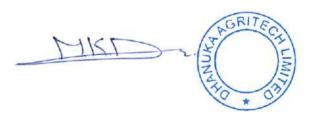
FCS-7612

Encl: a/a



	STATEMENT OF UNAUDITED STANDALONE FINANC						(₹ In lacs)
			Quarter Ended		Half Yea	ar Ended	Year Ended
S.No	Particulars	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	61,791.67	36,907.14	54,289.79	98,698.81	93,562.50	1,70,022.00
II	Other income	575.78	664.36	550.20	1,240.14	2,235.31	4,475.60
III	Total Income (I+II)	62,367.45	37,571.50	54,839.99	99,938.95	95,797.81	1,74,497.60
IV	Expenses						
a)	Cost of materials consumed	23,975.57	22,930.84	23,335.67	46,906.41	54,126.99	92,544.83
b)	Purchase of Stock In Trade	5,698.02	8,378.10	4,339.47	14,076.12	10,353.66	19,587.89
c)	Changes in inventories of finished goods, work-in progress and		HATCHES DOLFS SE	14.5 ASSANTS (10.0)		87.00 \$10 ACC ACC AGE TO 10	
	Stock In Trade	7,221.57	(6,514.51)	8,132.61	707.06	(2,271.12)	(587.27)
d)	Employee benefit expenses	4,409.06	3,408.83	3,448.52	7,817.89	6,668.54	12,625.87
e)	Finance costs	75.75	89.17	78.26	164.92	158.01	311.80
f)	Depreciation and amortisation expense	988.25	462.48	426.62	1,450.73	804.79	1,760.67
g)	Other expenses	6,329.17	4,343.33	5,281.53	10,672.50	9,784.83	17,981.14
	Total Expenses	48,697.39	33,098.24	45,042.68	81,795.63	79,625.70	1,44,224.93
٧	Profit/(Loss) Before Exceptional Items and Tax (III-IV)	13,670.06	4,473.26	9,797.31	18,143.32	16,172.11	30,272.67
	Exceptional items	-	- 1	-	-	-	50/272.07
VII	Profit/(Loss) Before Tax (V-VI)	13,670.06	4,473.26	9,797.31	18,143.32	16,172.11	30,272.67
	Tax expenses						
a)	Current Tax	3,330.26	1,163.24	2,474.60	4,493.50	4,135.94	7,704.93
b)	Tax of earlier year provided / (written back)			-		-	(465.88)
c)	Deferred Tax	162.92	16.09	20.44	179.01	(177.33)	(317.17)
IX	Profit/(loss) for the period (VII-VIII)	10,176.88	3,293.93	7,302.27	13,470.81	12,213.50	23,350.79
X	Other Comprehensive Income						
A	(i) Items that will not be reclassified to profit or loss			15.00		30.00	10.71
	(ii) Income tax relating to items that will not be reclassified to			15.00		30.00	10.71
- 1	profit or loss				2225	gg I	(2.60)
				•	•	-	(2.69)
- 1	(i) Items that will be reclassified to profit or loss	-		-		-	
	(ii) Income tax relating to items that will be reclassified to						
- 1	profit or loss	-	-		-	_	-
- 1	Total Other Comprehensive Income /(Loss) for the period	-		15.00	-	30.00	8.02
	Total Comprehensive Income for the period (IX+X)	10,176.88	3,293.93	7,317.27	13,470.81	12,243.50	23,358.81
XII	Paid-up equity share capital [Face value of ₹ 2 per share]	911.57	911.57	931.57	911.57	931.57	911.57
XIII	Other Equity as per audited Balance Sheet	522.57	211.27	331.37	311.37	331.37	1,05,219.02
			1	1			1,03,213.02
VIX	Earning per share* (in ₹)						
VIX	Earning per share* (in ₹) Basic EPS	22.33	7.23	15.68	29.56	26.22	50.35

See accompanying notes to the financial results



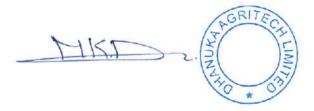
Registered Office: 82, Abhinash Mansion, 1st Floor, Joshi Road, Karol Bagh, New Delhi-110005, Ph.: +91 011-23534551 & 23534557 Corporate Office: Global Gateway Towers, Near Guru Dronacharya Metro Station, MG Road, Gurugram -122002, Haryana Tel.: +91-124-434 5000, E-mail: headoffice@dhanuka.com, Website: www.dhanuka.com



^{*}Actuals for the quarter and half year not annualised



B. Mariana	(₹1	
Particulars	As at	
	Sep 30,2023 (Unaudited)	Mar 31,2023 (Audited)
Assets	(Ollauditeu)	(Audited)
1 Non-current assets		
a Property,Plant and Equipment	33,490.70	16,341.63
b Capital work in progress	1,481.96	15,321.63
c Other Intangible assets	110.08	119.49
d Financial Assets		227.00
i) Investments	14,964.06	15,892.04
ii) Loans	17.80	40.59
iii) Other financial assets	585.37	2,593.07
e Other non-current assets	827.00	606.14
Total Non-Current assets	51,476.97	50,914.59
2 Current assets		
a Inventories	22 522 22	
b Financial Assets	33,522.82	34,506.56
i) Investments	5 040 50	
ii) Trade receivables	5,849.68	9,577.04
iii) Cash and cash equivalents	52,937.52	33,903.99
iv) Bank balances other than (iii) above	165.50	347.91
v) Loans	83.10	80.08
vi) Other financial assets	1,570.75	47.07
c Other current assets	9,381.76	6,694.86
Total Current assets	5,173.21 1,08,684.34	4,457.61 89,615.12
Total Assets	1,60,161.31	1,40,529.71
I EQUITY AND LIABILITIES Equity a Equity Share Capital b Other Equity Total equity LIABILITIES Non-current liabilities a Financial Liabilities i) Lease Liability ii) Other financial liabilities b Provisions c Deferred tax liabilities (Net) Total non-current liabilities	911.57 1,17,778.26 1,18,689.83 2,421.28 1,584.75 90.83 418.05 4,514.91	911.57 1,05,219.02 1,06,130.59 2,566.21 1,515.31 285.44 239.03 4,605.99
3 Current liabilities		
a Financial Liabilities		
i) Borrowings	299.88	380.84
ii) Lease Liability	427.96	404.64
iii) Trade payables	127.50	101.01
a)total outstanding dues of micro enterprises and small enterprises	643.19	434.89
 b)total outstanding dues of creditors other than micro enterprises and small enterprises 	14,619.43	17,088.41
iv) Other financial liabilities	16,780.31	7,487.21
b Other current liabilities	1,949.10	2,931.09
c Provisions	21.13	21.13
d Current Tax Liabilities (Net)	2,215.57	1,044.92
Total current liabilities	36,956.57	29,793.13
Total Equity and Liabilities	1,60,161.31	1,40,529.71

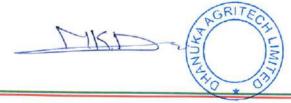


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PARTICULARS			(₹ In Lac
	PARTICULARS		ar Ended
		Sep 30,2023	Sep 30,202
	CASH FLOW FROM OPERATING ACTIVITIES	(Unaudited)	(Unaudited
	Profit / (Loss) Before Tax	40.440.00	
	Adjustments for:	18,143.32	16,172.
	Depreciation, amortization and impairment expenses	4 450 70	
	Net (Gain)/Loss on Sale of Property, Plant and Equipment	1,450.73	804
	Finance Costs	2.21	(1,275
	Interest Income	164.92	158
	Net (Gain)/Loss on Sale of Investments	(825.08)	(691
	Net (Gain)/Loss on Investments measured at fair value through profit or loss	(3.45)	(94
	Allowance for Bad and Doubtful debts & Advances	(353.14)	(140
	Property, Plant and Equipment Written off	39.90	73
	Liabilities No Longer Required, Written Back	0.37	3
	Forex Fluctuation on Translation of Assets & Liabilities	(7.49)	(0
	Operating Profit/(loss) before Working Capital changes	5.41	223
	(Increase) / Decrease in Trade Receivables	18,617.70	15,229.
	(Increase) / Decrease in Trade Receivables	(19,097.81)	(19,038
	(Increase) / Decrease in Current financial assets - Loans	(23.67)	(7
	(Increase) / Decrease in Non Current financial assets - Loans	22.80	(8
	(Increase) / Decrease in Other Current financial assets	(425.79)	(506
		(147.50)	(11
	(Increase) / Decrease in Other Current assets	(715.60)	713
	(Increase) / Decrease in Other Non Current assets	9.88	10
	(Increase)/Decrease in Inventories	983.74	(2,812
	Increase / (Decrease) in Trade Payables	(2,256.88)	(1,352
	Increase / (Decrease) in Other Current Financial Liabilities	10,211.37	5,516
	Increase / (Decrease) in Other Non Current Financial Liabilities	69.44	86.
	Increase / (Decrease) in Other Current Provisions	-	
	Increase / (Decrease) in Other Non Current Provisions	(194.61)	(13.
	Increase / (Decrease) in Other Current Liabilities	(981.99)	(1,584.
	Cash generated (used) in /from Operations before tax	6,071.08	(3,777.
	Net Direct Taxes paid (Net of Refunds)	(3,322.84)	(3,023.
	Net cash flow (used) in/ from Operating Activities	2,748.24	(6,801.
	CASH FLOW FROM INVESTING ACTIVITIES	2)740.24	(0,001.2
	Acquisition of Property, Plant and		
	Equipment (Including Adjustment on		
	account of		
	Intangible Assets, Capital work in Progress,		
	Capital Creditors and Capital Advances)		
	Capital Creditors and Capital Advances)	(F.016.FF)	15.674
	Proceeds from sale of Property, Plant and Equipment	(5,816.55)	(5,671.
	Loan Given to Corporate and Other	13.69	1,501.
	Repayment of Loan Given to Corporate and Other	(1,500.00)	(2,000.
	Investment and Redemption in Bank Deposits (Net)	42.61	59.
	Purchase and sale of Investments (Net)	101.15	(1,013.
	Interest Received	5,096.27	15,785.
	Net cash (used) in/ from Investing Activities	513.66	457.
	Net cash (used) in/ from Operating and Investing Activities	(1,549.17)	9,118.2
	CASH FLOW FROM FINANCING ACTIVITIES	1,199.07	2,316.4
	Short Term Borrowings (Net)		
		(80.96)	760.
	Payment of Principal portion of Lease Liabilities	(224.03)	(187.
	Payment of Dividend	(911.57)	(2,794.
	Interest Paid	(164.92)	(158.
	Net cash (used) in/ from Financing Activities	(1,381.48)	(2,379.2
	Net cash (used) in/ from Operating, Investing & Financing Activities	(182.41)	(62.7
	Opening balance of Cash and Cash equivalent	347.91	147.
	Closing balance of Cash & Cash equivalent	165.50	84.8









Total	165.50	84.83
- Cheques in hand	-	37
-In Current Accounts	5.05	3.8
ii) Balance with Banks :		
i) Cash Balance on Hand	160.45	81.0
Cash and cash equivalents included in the Cash Flow Statement comprise of the following		

Notes:

1 The above Unaudited Financial Results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their Meeting held on 7th November, 2023. The Statutory Auditors of the Company have conducted a "Limited Review" of the above Financial Results for the quarter and half year ended ended 30th September, 2023

2 Financial Results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.

3 The demand of Company's products depends on monsoon, pest infestation and crop patterns. Hence there may be variations in the Results from one period to another period.

4 The Company has only one reportable Business segment viz. "Agro Chemicals"

The previous period figures have been regrouped/ rearranged/ reclassified wherever necessary.

The Results can also be viewed at our website www.dhanuka.com and on the website of BSE & NSE where the Company's shares are listed i.e. at www.bseindia.com and www.nseindia.com respectively. Any query from investors can be sent on email at investors@dhanuka.com

For Dhanuka Agritech Ltd.

GRITE

(M.K. Dhanuka) Vice Chairman & Managing Director

DIN: 00628039

Place : Gurugram (Haryana) Dated : 07th November, 2023

Registered Office: 82, Abhinash Mansion, 1st Floor, Joshi Road, Karol Bagh, New Delhi-110005, Ph.: +91 011-23534551 & 23534557

Corporate Office: Global Gateway Towers, Near Guru Dronacharya Metro Station, MG Road, Gurugram -122002, Haryana

Tel.: +91-124-434 5000, E-mail: headoffice@dhanuka.com, Website: www.dhanuka.com





Independent Auditor's Limited Review Report on the Quarterly and Year To Date Unaudited Standalone Financial Results of Dhanuka Agritech Limited Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors of Dhanuka Agritech Limited

We have reviewed the accompanying Statement of unaudited standalone financial results of **Dhanuka Agritech Limited** ("the Company") for the quarter ended September 30, 2023 and period from April 01, 2023 to September 30, 2023 ('the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S S Kothari Mehta & Co.

Chartered Accountants

Firm Registration No. 000756N

NEW DELHI

Jalaj Soni Partner

Membership No. 528799

UDIN: 23528799BGWIAT3658

Place: Gurugram

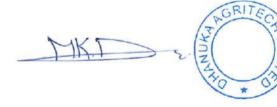
Date: November 07,2023

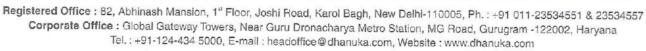


							(₹ In lacs	
		45.5.44	Quarter Ended		Half Yea	r Ended	Year Ended	
S.No	Particulars	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
I	Revenue from Operations	61,791.67	36,907.14	54,289.79	98,698.81	93,562.50	1,70,022.00	
II	Other income	575.78	664.36	550.20	1,240.14	2,235.31	4,475.60	
III	Total Income (I+II)	62,367.45	37,571.50	54,839.99	99,938.95	95,797.81	1,74,497.60	
IV	Expenses		2007-0000000000	Vanitaria e samo	27 COCID-000 DOC	100000000000000000000000000000000000000		
a)	Cost of materials consumed	23,975.57	22,930.84	23,335.67	46,906.41	54,126.99	92,544.83	
b)	Purchase of Stock In Trade	5,698.02	8,378.10	4,339.47	14,076.12	10,353.66	19,587.89	
c)	Changes in inventories of finished goods, work-in progress and							
	Stock In Trade	7,221.57	(6,514.51)	8,132.61	707.06	(2,271.12)	(587.27	
d)	Employee benefit expenses	4,409.06	3,408.83	3,448.52	7,817.89	6,668.54	12,625.87	
e)	Finance costs	75.75	89.17	78.26	164.92	158.01	311.80	
f)	Depreciation and amortisation expense	988.25	462.48	426.62	1,450.73	804.79	1,760.67	
g)	Other expenses	6,329.17	4,343.33	5,281.53	10,672.50	9,785.05	17,981.70	
	Total Expenses	48,697.39	33,098.24	45,042.68	81,795.63	79,625.92	1,44,225.49	
V	Profit/(Loss) Before Exceptional Items and Tax (III-IV)	13,670.06	4,473.26	9,797.31	18,143.32	16,171.89	30,272.11	
VI	Exceptional items	(*)					-	
VII	Profit/(Loss) Before Tax (V-VI)	13,670.06	4,473.26	9,797.31	18,143.32	16,171.89	30,272.11	
IIIV								
a)	Current Tax	3,330.26	1,163.24	2,474.60	4,493.50	4,135.94	7,704.93	
b)	Tax of earlier year provided / (written back)	-		-	-	-	(465.88	
c)	Deferred Tax	162.92	16.09	20.44	179.01	(177.33)	(317.17	
IX	Profit/(loss) for the period (VII-VIII)	10,176.88	3,293.93	7,302.27	13,470.81	12,213.28	23,350.23	
X	Other Comprehensive Income							
Α	(i) Items that will not be reclassified to profit or loss	197	-	15.00	2.407	30.00	10.71	
	(ii) Income tax relating to items that will not be reclassified to	-		10.00		30.00	20.72	
	profit or loss			1		1	/2.50	
	FILE CONTROL OF THE PROPERTY O		-			-	(2.69	
В	(i) Items that will be reclassified to profit or loss	•	-	-	-	•		
	(ii) Income tax relating to items that will be reclassified to	-						
	profit or loss		- 1		~	-		
- 4	Total Other Comprehensive Income /(Loss) for the period	-	-	15.00		30.00	8.02	
ΧI	Total Comprehensive Income for the period (IX+X)	10,176.88	3,293,93	7,317.27	13,470.81	12,243.28	23,358.25	
XII	Paid-up equity share capital [Face value of ₹ 2 per share]	911.57	911.57	931.57	911.57	931.57	911.57	
	Other Equity as per audited Balance Sheet	911.5/	911,5/	731.37	311.5/	931.57	1,05,218.04	
	Earning per share* (in ₹)						1,05,218.04	
a)	Basic EPS	22.33	7.23	15.60	20.50	26.22	F0 35	
San 2			200000000000000000000000000000000000000	15.68	29.56	26.22	50.35	
b)	Diluted EPS	22.33	7.23	15.68	29.56	26.22	50.35	

See accompanying notes to the financial results

*Actuals for the quarter and half year not annualised

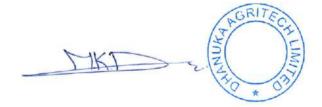








Particulars		
. di beddin		s at
	Sep 30,2023 (Unaudited)	Mar 31,20
<u>Assets</u>	(Onaudited)	(Audited
1 Non-current assets	1	
a Property, Plant and Equipment	33,490.70	16,341
b Capital work in progress		
c Other Intangible assets	1,481.96	15,32
d Financial Assets	110.08	119
i) Investments		
ii) Loans	14,963.06	15,89
iii) Other financial assets	17.80	4
e Other non-current assets	585.37	2,59
Total Non-Current assets	827.00	60
Total non-current assets	51,475.97	50,913
Current assets		
a Inventories	22 222 22	1-200000
b Financial Assets	33,522.82	34,50
i) Investments	52.000 ST03.00	1000000
ii) Trade receivables	5,849.68	9,57
iii) Cash and cash equivalents	52,937.52	33,90
	165.64	34
iv) Bank balances other than (iii) above	83.10	8
v) Loans	1,570.75	4
vi) Other financial assets	9,381.76	6,69
c Other current assets	5,173.21	4,45
Total Current assets	1,08,684.48	89,615
Total Assets	1,60,160.45	1,40,529
Equity a Equity Share Capital b Other Equity Total equity	911.57 1,17,777.28 1,18,688.85	911 1,05,218 1,06,129 .
	1,10,000.05	1,06,129
<u>LIABILITIES</u>		
Non-current liabilities		
Financial Liabilities		
i) Lease Liability	2 424 20	2.50
ii) Other financial liabilities	2,421.28	2,56
Provisions	1,584.75	1,51
: Deferred tax liabilities (Net)	90.83	285
Total non-current liabilities	418.05	23
Company Pro-Limit	4,514.91	4,605
Current liabilities	1	
Financial Liabilities	1 1	
i) Borrowings	299.88	380
ii) Lease Liability	427.96	
iii) Trade payables	127.96	404
a)total outstanding dues of micro enterprises and small enterprises	*****	1221
b)total outstanding dues of creditors other than micro enterprises and small enterprises	643.19	434
iv) Other financial liabilities	14,619.43	17,088
Other current liabilities	16,780.43	7,487
Provisions	1,949.10	2,931
Current Tax Liabilities (Net)	21.13	21
Total current liabilities	2,215.57	1,044
Total Equity and Liabilities	36,956.69	29,793.
rotal Equity and Liabilities	1,60,160.45	1,40,529



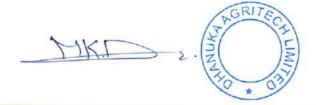
Registered Office: 82, Abhinash Mansion, 1st Floor, Joshi Road, Karol Bagh, New Delhi-110005, Ph.: +91 011-23534551 & 23534557 Corporate Office: Global Gateway Towers, Near Guru Dronacharya Metro Station, MG Road, Gurugram -122002, Haryana Tel.: +91-124-434 5000, E-mail: headoffice@dhanuka.com, Website: www.dhanuka.com

CIN: L24219DL1985PLC020126

8/8



	DADTICIUADO		(₹ In Lacs
	PARTICULARS	Half Yea	r Ended
		Sep 30,2023	Sep 30,2022
	CASH FLOW FROM OPERATING ACTIVITIES	(Unaudited)	(Unaudited
	Profit / (Loss) Before Tax	40 440 00	
	Adjustments for:	18,143.32	16,171.8
	Depreciation, amortization and impairment expenses		12272
	Net (Gain)/Loss on Sale of Property, Plant and Equipment	1,450.73	804.7
	Finance Costs	2.21	(1,275.
	Interest Income	164.92	158.
	Net (Gain)/Loss on Sale of Investments	(825.08)	(691.
	Net (Gain)/Loss on Investments measured at fair value through profit or loss	(3.45)	(94.
		(353.14)	(140.
	Allowance for Bad and Doubtful debts & Advances	39.90	73.
	Property, Plant and Equipment Written off	0.37	-
	Liabilities No Longer Required, Written Back	(7.49)	(0.
	Forex Fluctuation on Translation of Assets & Liabilities	5.41	223.2
	Operating Profit/(loss) before Working Capital changes	18,617.70	15,229.2
	(Increase) / Decrease in Trade Receivables	(19,097.81)	(19,038.
	(Increase) / Decrease in Current financial assets - Loans	(23.67)	(7.
	(Increase) / Decrease in Non Current financial assets - Loans	22.80	(8.
	(Increase) / Decrease in Other Current financial assets	(425.79)	(506.
	(Increase) / Decrease in Other Non Current financial assets	(147.50)	(11.
	(Increase) / Decrease in Other Current assets	(715.60)	713.
	(Increase) / Decrease in Other Non Current assets	9.88	10.
	(Increase)/Decrease in Inventories	983.74	(2,812.
	Increase / (Decrease) in Trade Payables	(2,256.88)	(1,352.
	Increase / (Decrease) in Other Current Financial Liabilities	10,211.12	5,516.
	Increase / (Decrease) in Other Non Current Financial Liabilities	69.44	86.
	Increase / (Decrease) in Other Current Provisions	05.11	60.
	Increase / (Decrease) in Other Non Current Provisions	(194.61)	/12 :
	Increase / (Decrease) in Other Current Liabilities	1237	(13.2
	Cash generated (used) in /from Operations before tax	(981.99)	(1,584.
	Net Direct Taxes paid (Net of Refunds)	6,070.83	(3,778.1
	Net cash flow (used) in/ from Operating Activities	(3,322.84)	(3,023.8
	CASH FLOW FROM INVESTING ACTIVITIES	2,747.99	(6,801.9
	Acquisition of Property, Plant and		
	Equipment (Including Adjustment on		
	account of		
	Intangible Assets, Capital work in Progress,		
	Capital Creditors and Capital Advances)		
	Proceeds from all 10	(5,816.55)	(5,671.4
	Proceeds from sale of Property, Plant and Equipment	13.69	1,501.5
	Loan Given to Corporate and Other	(1,500.00)	(2,000.0
	Repayment of Loan Given to Corporate and Other	42.61	59.3
	Investment and Redemption in Bank Deposits (Net)	101.15	(1,013.5
	Purchase and sale of Investments (Net)	5,096.27	15,785.2
	Interest Received	513.66	457.1
	Net cash (used) in/ from Investing Activities	(1,549.17)	9,118.2
	Net cash (used) in/ from Operating and Investing Activities	1,198.82	2,316.2
	CASH FLOW FROM FINANCING ACTIVITIES	2/220.02	2,310.2
	Short Term Borrowings (Net)	(80.96)	760.6
3	Payment of Principal portion of Lease Liabilities	(224.03)	
	Payment of Dividend	20000000000000000000000000000000000000	(187.1
	Interest Paid	(911.57)	(2,794.7
	Net cash (used) in/ from Financing Activities	(164.92)	(158.0
	Net cash (used) in/ from Operating, Investing & Financing Activities	(1,381.48)	(2,379.2
	Opening balance of Cash and Cash equivalent	(182.66)	(62.9
	Closing balance of Cash & Cash equivalent	348.30	148.4
	31 cash & cash equivalent	165.64	85.4









ote: Cash and cash equivalents included in the Cash Flow Statement comprise of the following	i i	
i) Cash Balance on Hand	160.45	81.08
ii) Balance with Banks :	100.43	01.00
-In Current Accounts	5.19	4.41
- Cheques in hand	-	-
Total	165.64	85.49

Notes:

- 1 The above Unaudited Financial Results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their Meeting held on 07th November, 2023. The Statutory Auditors of the Company have conducted a "Limited Review" of the above Financial Results for the quarter and half year ended 30th September, 2023
- 2 Financial Results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- 3 The demand of Groups's products depends on monsoon, pest infestation and crop patterns. Hence there may be variations in the Results from one period to another period.
- 4 The Group has only one reportable Business segment viz. "Agro Chemicals"
- The Company has incorporated a Wholly-owned Subsidiary named Dhanuka Chemicals Private Limited "DCPL" on 21st June 2021, as per the provisions of the Companies Act, 2013. The Board of Directors in its Meeting held on 7th November, 2023 had approved, as recommended by the Audit Committee in its Meeting held prior to Board Meeting, to dispose of i.e. liquidate/remove the name (strike off)/transfer or sale of Equity Shares of DCPL.
- The Board of Directors of Dhanuka Agritech Limited in its meeting held on 2nd February 2021 had approved the dissolution/ liquidation of its wholly owned subsidiary Dhanuka Agri-solutions Private Limited, Bangladesh (DASPL). The RJSC (Office of the Registrar of Joint Stock Companies and Firms), Bangladesh registered the returns of winding-up on 10th May 2023. DASPL stands dissolved/liquidated on 10th August 2023.
- 7 The previous period figures have been regrouped/ rearranged/ reclassified wherever necessary.
- 8 The Results can also be viewed at our website www.dhanuka.com and on the website of BSE & NSE where the Company's shares are listed i.e. at www.bseindia.com and www.nseindia.com respectively. Any query from investors can be sent on email at investors@dhanuka.com

For Dhanuka Agritech Ltd.

(M.K. Dhanuka)
Vice Chairman & Managing Director
DIN: 00628039

Place : Gurugram (Haryana) Dated : 07th Novemeber, 2023

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Registered Office: 82, Abhinash Mansion, 1st Floor, Joshi Road, Karol Bagh, New Delhi-110005, Ph.: +91 011-23534551 & 23534557

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Independent Auditor's Limited Review Report on the Quarterly and Year To Date Unaudited Consolidated Financial Results of Dhanuka Agritech Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors of Dhanuka Agritech Limited

- We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Dhanuka Agritech Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended September 30, 2023 and period from April 01, 2023 to September 30, 2023 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:-

Subsidiaries:-

- i. Dhanuka Chemicals Private Limited
- ii. Dhanuka Agri-solutions Private Limited (liquidated on August 10, 2023)
- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.





6. The Statement include interim financial results of one subsidiary which have not been reviewed by their auditors, whose interim financial results reflect total assets of 0.14 lakhs as at September 30, 2023, total revenue of Rs. Nil And Rs. Nil, total net Profit (loss) after tax of Rs. Nil and Rs. Nil and total comprehensive Income of Rs. Nil and Rs. Nil for the quarter ended September 30, 2023 and period from April 1, 2023 to September 30, 2023 respectively and Cash Flows of Rs. (0.25) lakhs for the period from April 1, 2023 to September 30, 2023 as considered in the Statement.

As per the information & explanations given to us, the wholly owned foreign subsidiary of the company, Dhanuka Agri-Solutions Private Limited (DASPL) was liquidated on August 10, 2023 and has no operations for the quarter ended September 30, 2023 & period from April 1, 2023 to September 30, 2023. The RJSC (Office of the Registrar of Joint Stock Companies and Firms), Bangladesh registered the returns of winding-up on May 10, 2023 and consequently DASPL stands dissolved as on August 10, 2023. (Refer note no. 6 of the statement). Therefore, the Statement does not include any financial results for this subsidiary for the quarter ended September 30, 2023 & period from April 1, 2023 to September 30, 2023.

According to the information and explanations given to us by the Parent's management, the interim financial results of these two subsidiaries are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For S S Kothari Mehta & Co.

Chartered Accountants

Firm Reg. No. - 000756NT4

Jalaj Soni

Partner

Membership No. 528799

UDIN: 23528799BGWIAU2038

Place: Gurugram

Date: November 07, 2023

30th October, 2023

To,

The Board of Directors

Dhanuka Agritech Limited ('the Company')

Regd. Office: "82, Abhinash Mansion,

1st Floor Joshi Road, Karol Bagh,

Central New Delhi, Delhi-110005"

Subject: Resignation from the post of Non-Executive Director of the Company

Dear Sir/Madam,

I was appointed as an Executive Director on the Board of the Company in the year 2011, and my designation was changed from Executive Director to Non-Executive Director in the year 2020 due to my appointment in M/s. Orchid Pharma Limited as an Executive Director.

I hereby inform the Board that due to my pre-occupation in Orchid Pharma Limited, I am unable to give time for the Company and will not be able to continue as Non-Executive Director of the Company.

Therefore, I hereby tender my resignation from the post of Non-Executive Director of the Company with effect from the close of business hours of, Tuesday, November 07, 2023.

I wish to place on record my sincere appreciation to the valuable support received from all members of the Board of Directors during my tenure.

I hereby request the Board of Directors to accept my resignation from the post of Non-Executive Director of the Company with effect from the close of business hours of Tuesday, November 07, 2023.

Yours faithfully,

Mridul Dhanuka DIN: 00199441

ANNEXURE-C

	ANNEXURE-C
Particulars	Details
Name	Manish Dhanuka
Age	56 Years
Qualification	B.Tech in Chemical Engineering from IIT, New Delhi, and M.S. in Chemical Engineering from the University of Akron, USA
Experience (Including expertise in the specific functional area)/ Brief Resume	He has wide-ranging experience in handling operations, commercial, marketing and finance in the manufacturing industry. He excels in creating economical pharmaceutical technologies and accelerated evaluation processes for improving healthcare. He has experience of 25 years in research, evaluation, and teaching in the pharmaceutical industry equips him with expertise in innovative pharmaceutical technologies.
	He holds B.Tech in Chemical Engineering from IIT, New Delhi, and M.S. in Chemical Engineering from the University of Akron, USA.
	He is on the Board of M/s. Dhanuka Laboratories Ltd, M/s. Orchid Pharma Limited, M/s. Orchid Bio-pharma Limited, M/s. Otsuka Chemical (India) Private Limited and M/s. Synmedic Private Limited.
	Before establishing M/s. Dhanuka Laboratories Ltd. in 1993, he began his career at M/s. Ranbaxy Labs Ltd. in New Delhi and worked there for 5 years. His vision and strategy to grow the pharmaceutical industry in the Indian sub-continent, have helped the Dhanuka Group of Companies to enhance its Bulk Drugs manufacturing arm exponentially. He spearheaded the acquisition of M/s. Synmedic Laboratories in the year 2013 which is involved in pharmaceutical formulations. This entrepreneurial vigor enabled him to take over the operations of M/s. Orchid Pharma Ltd. in March 2020.
Date of First Appointment on the Board	Mr. Manish Dhanuka was appointed by the Board of Directors w.e.f. November 7, 2023
Shareholding in the Company as on 30th September, 2023	2,65,607 Equity Shares
List of other Public companies in which Directorships held	Three (3) M/s. Dhanuka Laboratories Limited M/s. Orchid Pharma Limited M/s. Orchid-Bio Pharma Limited

Chairman/ Member	NIL
of the Committee of	
the Board of Director	
of the Company	
Companies (other	Managing Director in M/s. Dhanuka Laboratories Limited and M/s. Orchid
than Dhanuka	Pharma Limited
Agritech Limited) in	Director in M/s. Orchid-Bio Pharma Limited
which the Director	Chairman of Corporate Social Responsibility Committee in M/s. Orchid
holds directorships	Pharma Limited
and Committee	Member of Risk Management Committee in M/s. Orchid Pharma Limited
positions in these	
companies	
Relationship with	Mr. Manish Dhanuka is not related to any Director or Key Managerial
other Directors/ Key	Personnel of the Company.
managerial	
Personnel	
Terms and conditions	Mr. Manish Dhanuka is entitled to the sitting fee only for attending the Board
of appointment along	and Committee meeting as may be approved by the Company in accordance
with details of	with the applicable provisions of law. He will be liable to retire by rotation.
remuneration sought	, -
to be paid	